

**WESTCHESTER COUNTY HEALTH CARE CORPORATION**

**FINANCE COMMITTEE MEETING**

**June 3, 2020**

**5:00 P.M.**

**VIA WEBEX**

**COMMITTEE MEMBERS PRESENT:** Mr. Tulis  
Mr. Hochberg  
Mr. Shroff  
Mr. Heimerdinger  
Mr. Wishnie  
Mr. Geist  
Mr. McCoy  
Mr. Quintero  
Dr. Frishman  
Mr. Rosenblut  
Mr. Flannery  
Ms. Mitchell  
Mr. Israel

**BOARD MEMBERS PRESENT:** Mr. Rogowsky  
Ms. Gevertz  
Dr. Adamson

**STAFF PRESENT:** Ms. Switzer  
Mr. Brudnicki  
Ms. Ariel  
Ms. Bennorth  
Mr. Costello  
Mr. Fersko  
Mr. Ingber  
Mr. Morgan  
Mr. Palovick  
Mr. Ratner  
Dr. Doyle  
Dr. Leahy  
Ms. Fernandez

The June 3, 2020 meeting of the Westchester County Health Care Corporation Finance Committee was called to order at 5:00 p.m. by Mr. Tulis Chair. A quorum was present.

**Minutes of May 6, 2020 Finance Committee Meeting**

MR. TULIS ASKED FOR A MOTION TO APPROVE THE MAY 6, 2020 WESTCHESTER COUNTY HEALTH CARE CORPORATION FINANCE COMMITTEE MEETING MINUTES. MR. SHROFF MOTIONED, SECONDED BY MR. HOCHBERG. THE MOTION CARRIED UNANIMOUSLY.

**Resolution**

Mr. Tulis stated that the Committee has a Resolution in connection with the issuance of certain Obligations under the Master Trust Indenture (“MTI”) to review for its recommendation to the Board.

Mr. Morgan informed the Committee that Westchester County had provided a County Guarantee in connection with the original issuance of the Corporation’s bonds in November 2000, and subsequently the Corporation entered into a MTI. He stated that currently there are no Obligations guaranteed by the County Guarantee outstanding, and therefore the Corporation desires to amend the MTI to remove certain references to the County Guarantee and the County therein.

MR. TULIS ASKED FOR A MOTION TO APPROVE THE RESOLUTION TO AMEND THE MTI TO REMOVE ALL REFERENCES TO THE COUNTY GUARANTEE AND WESTCHESTER COUNTY. MR. WISHNIE MOTIONED, SECONDED BY MR. SHROFF. THE MOTION CARRIED UNANIMOUSLY.

**Executive Session**

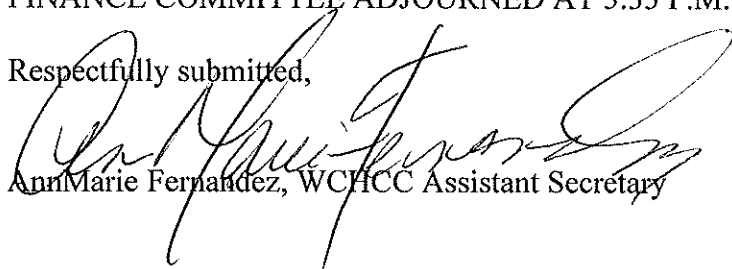
MR. TULIS ASKED FOR A MOTION TO MOVE INTO EXECUTIVE SESSION FOR THE PURPOSE OF DISCUSSING FINANCIAL STRATEGIC PLANNING. MR. GEIST MOTIONED, SECONDED BY MS. MITCHELL. THE MOTION CARRIED UNANIMOUSLY.

A MOTION WAS MADE BY MR. TULIS, SECONDED BY MR. HOCHBERG, TO MOVE OUT OF EXECUTIVE SESSION. THE MOTION CARRIED UNANIMOUSLY.

**Adjournment**

THE MEETING OF THE WESTCHESTER COUNTY HEALTH CARE CORPORATION FINANCE COMMITTEE ADJOURNED AT 5:35 P.M.

Respectfully submitted,



Ann Marie Fernandez, WCHCC Assistant Secretary